**Dr. L.B. Singhal**
**(Ph.D., MBA, LLB, B.Sc.)**
**Secretary General, AEPC**

AEPC/HO/R&PA/2022
16th March, 2022

Dear Members,

**Sub:  i)  Operationalisation of new online IT Module, by DGFT, for Interest Equalisation Scheme w.e.f. 01.04.2022.**

**ii)  Unique IES Identification Number (UIN) mandatory for availing IES benefit on or after 01.04.2022**

*Wishing you a very Happy Holi !*

1.    AEPC vide circular no. 81 dated 09.03.2022 had informed the extension of the Interest Equalisation Scheme (IES) upto 31.03.2024, as notified by RBI vide its circular no. DOR.STR.REC.93/04.02.00112021-22 dated 08.03.2022.

2. Now, DGFT vide its Trade Notice 38/2021-22 dated 15.03.2022 has informed about operationalizing a new online module for filing of electronic registration for Interest Equalisation Scheme w.e.f. 01.04.2022.

3.    All exporters seeking benefit under the Interest Equalisation Scheme need to apply online by navigating to the DGFT website (https://dgft.gov.in) -> Services -> Interest Equalisation Scheme. **A Unique IES Identification Number (UIN) will get generated automatically, which is required to be submitted to the concerned bank, when availing Interest Equalisation against their pre and post shipment rupee export credit applications**.

4.    **The UIN generated shall have a validity of 1 year from the date of registration**, during which an application for availing benefit of IES can be submitted to the concerned bank. **The auto generated Acknowledgement containing UIN number needs to be submitted to the concerned bank along with the prescribed application by the bank, if any, for availing benefit under IES**.

5**.    It will be mandatory for exporters to submit UIN acknowledgment to the concerned bank for all applications made on or after 01.04.2022**.

6.    For the step-by-step guidance for generating UIN and other details, please refer to the Trade Notice 38/2021-22.  For more details,  please **Click Here** for the link to the said circular.

7.  This is for your information please.


With warm regards,

Yours sincerely,

Dr. L. B. Singhal,
Secretary General