

AEPC Circular No. - 117

Dr. L.B. Singhal

Ph.D., MBA, LLB, B.Sc.

Secretary General, AEPC

AEPC/HO/SG/R&PA/2022

16.08.2022

Dear Members,

Sub: Ministry of Textiles issues Public Notice No. 5(2)/Policy Matters/2021/RRTUFS/151 dated 12.08.2022 for Settlement of cases under previous versions of TUFS (MTUFS, RTUFS & RRTUFS)

In order to expedite settlement of long pending cases under previous version of TUFS, the Inter-Ministerial Steering Committee (IMSC) has taken a number of decisions, as informed by the Office of the Textile Commissioner, Ministry of Textiles vide its Public Notice No. 5(2)/Policy Matters/2021/RRTUFS/151 dated 12.08.2022 (copy enclosed).

2. The IMSC in its 6th meeting held on 28th April 2022 has decided the following for ongoing claims of all previous versions of TUFS in which unit/banks has not submitted requisite documents/clarifications sought by Office of Textile Commissioner/Regional Office of Textile Commissioner:

i) **Two reminders to the branch of the concerned bank with a span of 21 days to submit revised documents/clarifications will be sent by Head Office/Regional Office of Textile Commissioner under intimation to the concerned Nodal Office of TUFS cell of the Bank; and**

ii) A final notice by registered post with AD will be issued stating that within 21 days if the required reply or documents not received, the claim will be settled based on the documents available and provided by Joint Inspection Team (JIT) to the Office of Textile Commissioner.

3. The Office of Textile Commissioner has already issued reminders/letters to the concerned bank(s)/nodal bank(s)/unit(s) in this regard. If the clarification/reply/revised documents not received by Head Office/Regional Office within 21 days from the date of the final notice, the subsidy fund received by the unit will be recovered with penal interest @ 10% per annum from the date of receipt of subsidy by the unit through the concerned bank to the date of refund as permissible under rule of Government of India.

4. In order to expedite settlement of long pending cases under previous version of TUFs, IMSC its meeting held on 22nd July 2022 has also decided that the units who have availed subsidy under the previous versions of TUFs **shall be issued two reminders seeking their willingness for physical verifications of machinery/assets by JIT with a span of 21 days** from the date of issue of letter by the concerned Regional Office of Textile Commissioner and a final notice by registered post with AD stating to communicate willingness within 21 days from the date of issue of final notice. Failing to non submission of willingness for JIT inspection after 21 days from the date of issue of final notice by registered post, subsidy released to the unit through their lending agency(res) will be recovered with penal interest @ 10% per annum from the date of receipt of subsidy to the date of refund.

This is for your information please.

With warm regards,

Yours sincerely,

Dr. L.B. Singhal

Secretary General - AEPC

Enclosure: As above.